

PRESS RELEASE

PEREGRINE CAPITAL PARTNERS WITH PRESCIENT FUND SERVICES FOR ITS FIRST GLOBAL EQUITY UCITS FUND

LONDON, DUBLIN and JOHANNESBURG, 25 February 2021: Peregrine Capital (Pty) Ltd (Peregrine Capital) announced today that it will start marketing its Peregrine Capital Global Equity Fund, following its launch on 18 November 2020. The fund, which sits on the Prescient Global Funds ICAV platform and is authorised by the Central Bank of Ireland, will initially be distributed to investors in South Africa, and subsequently to investors in other key European markets.

Peregrine Capital was founded in 1998 and is the longest running hedge fund manager in South Africa. Since inception, Peregrine Capital's mission has been to create wealth for its clients by delivering superior risk-adjusted long-term returns through the rigorous application of its time-tested investment process. Its exceptional track record is demonstrated by Peregrine Capital's recent achievement as South Africa's first fund manager to reach 100x initial investment in its flagship High Growth mandate (R1m invested with Peregrine Capital in 2000 is worth R100m today*).

Peregrine Capital's investment team has spent much of the past five years building its detailed proprietary knowledge of many global businesses, spanning different sectors and geographies. "Our investable universe has expanded rapidly over this period and our expertise across various sectors has vastly improved. Given the manner in which our offshore investable universe has increased and considering the high concentration of offshore positions we now have in our local funds, we believe that launching a standalone Global Equity Fund is a natural extension of our business," said Jacques Conradie, CEO and Portfolio Manager at Peregrine Capital.

The goal of the Peregrine Capital Global Equity Fund is to achieve medium to long term capital growth by investing in Peregrine Capital's best ideas across global equity markets. The fund aims to deliver industry leading returns for its investors, while assuming risk in-line with the overall equity market. "We are confident that we can deliver a high-quality global product, that we have appetite to invest in personally, and can ultimately deliver strong investment returns for our investors over the medium to long term," Conradie commented.

"We are thrilled to have partnered with Prescient on the launch of our first UCITS fund. Their team of highly skilled and knowledgeable staff made our transition into the UCITS space effortless" said Tania Formilan, CFO at Peregrine Capital.

"Peregrine Capital is a well-respected name within the South African asset management industry, and we are very excited to be partnering with them as they expand their fund range," said Rob Childs, Head of Business Development at Prescient Fund Services Ireland. "The Prescient Global Funds ICAV is the fund platform of choice for investment managers looking for institutional-quality UCITS infrastructure, enabling them to focus on their clients and their performance, while benefiting from the structuring and operational expertise that Prescient offers."

The Peregrine Capital Global Equity Fund is approved for marketing and distribution in Ireland and the UK under the UCITS passporting regulations and Temporary Permission Regime as well as South Africa where

PRESCIENT FUND SERVICES (IRELAND) LIMITED

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DIRECTORS: Herman Steyn (South African) Craig Mockford (South African) Carey Millerd (Irish) Grant Jacobi John Walley Eoin Gleeson

Registered in Ireland No 467620

Regulated by the Central Bank of Ireland

the Financial Sector Conduct Authority has approved the fund in terms of Section 65 of the Collective Investment Schemes Control Act.

**Source: Peregrine Capital (Pty) Ltd, as at 31 January 2021. Past performance is not indicative of future performance. Additional information can be found on www.peregrinecapital.co.za*

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About Peregrine Capital

The Investment Manager of the Peregrine Capital Global Equity Fund is Peregrine Capital International IC Limited, an entity which is regulated by the Guernsey Financial Services Commission (GFSC Ref. No. 2681962). The Investment Manager has appointed Peregrine Capital (Pty) Ltd ("Peregrine Capital") as the sub-investment manager of the Peregrine Capital Global Equity Fund. Peregrine Capital is an authorised Financial Services Provider (FSP 607) under the Financial Advisory and Intermediary Services Act, No. 37 of 2002.

www.peregrinecapital.co.za

About Prescient

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 49 Upper Mount Street, Dublin 2, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended). As of December 31, 2020, Prescient Fund Services had assets under administration or management of over USD 30 billion globally, of which Prescient Fund Services (Ireland) Limited had over USD 3.9 billion. Prescient Fund Services has over 120 employees globally.

www.prescient.ie

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